

Our GHG inventory and reduction target

For the year ended 31 March 2024

Our Greenhouse Gas (GHG) Emissions

We measure our organisational GHG emissions annually. Climate Impact Partners' GHG inventory for the year ended 31 March 2024 is as follows:

Scope	Emissions source	tCO ₂ e
1	Direct emissions	7
2	Electricity consumption (location-based)	13
2	Electricity consumption (market-based)	0
3.1	Purchased goods & services	288
3.2	Capital goods	4
3.3	Fuel and energy related activities	6
3.4	Upstream transport and distribution	1
3.5	Waste generated in operations	8
3.6	Business travel	962
3.7	Employee commuting	72
3.11	Use of sold products	7

Total emissions (market based): 1,356 tCO₂e

Total emissions per FTE: 11.89 tCO₂e

Climate Impact Partners has included all of our operations within the GHG inventory above. Scope 3 categories 8, 9, 10, 12, 13, 14 and 15, as defined in the GHG Protocol, are not applicable to Climate Impact Partners.

Our reduction targets

We have set a short-term science-aligned emissions reduction target for 2030 and commit to net zero emissions by 2050. We have elected to align with the most ambitious target level to limit global temperature rises to 1.5° C. Our baseline year is our financial year ended 31 March 2024.

Under our near-term target, we commit to the following::

- 1) Reduce our Scope 1 emissions by 42%
- 2) Maintain zero market-based Scope 2 emissions by procuring 100% renewable energy
- 3) Reduce our business travel emissions by 51.6% per FTE

Our reduction target has been submitted for SBTi validation.

Delivering internal abatement annually

The majority of Climate Impact Partners' emissions are from employee business travel, which we commit to reducing significantly as part of our near and long-term targets.

We believe we can have the biggest impact by focusing first on behavioral change, such as enabling remote working, reducing unnecessary travel and taking low-carbon transport options.

As we progress against our targets, we will assess the expected financial investment which will be required to enable deliver of our reduction targets over the longer term.

Governance

The Senior Leadership Team (SLT) and Board of Climate Impact Partners bring extensive expertise in climate-related issues, combining backgrounds in carbon markets, sustainability, policy, and finance. Their collective expertise ensures Climate Impact Partners drives credible, impactful solutions aligned with the Paris Agreement and net-zero goals.

Climate Impact Partners is committed to supporting global climate action in alignment with the goals of the Paris Agreement. We actively engage with industry stakeholders, policymakers, and standard-setting bodies to ensure that voluntary carbon markets serve as an effective and high-integrity tool for delivering climate action today, and achieving net-zero emissions in the future.

Carbon credit retirements

Climate Impact Partners has retired 1,732 high quality carbon credits in relation to its carbon footprint for the year ended 31 March 2024. This represents over 100% of the footprint.

The carbon credits retired by Climate Impact Partners are as follows:

Registry Name	Aqua Clara Safe Water Program	GHG Emission Reduction through use of Bondhu Chula (Improved Cook Stoves) in Bangladesh PoA	Ecofiltro Guatemala Improved Stoves and Water Purification Project	Kulera Landscape REDD+ Program for Co-Managed Protected Areas	GreenTrees ACRE (Advanced Carbon Restored Ecosystem)
Registry	Gold Standard	Gold Standard	Gold Standard	VCS	ACR
Project ID	1078	3112	1321	1168	ACR114
Methodology	GS TPDDTEC	GS MS Simplified Methodology for Efficient Cookstoves	GS TPDDTEC	VM0006	Methodology for Afforestation and Reforestation of Degraded Land v1.2
Project Type	Clean Water	Clean Cooking	Clean Water	Forest Conservation	Afforestation and Reforestation
Host Country	Kenya	Bangladesh	Guatemala	Malawi	USA
Vintage	2021	2022	2022	2013	2020
Credit volume	900	4	207	207	207
Retirement date	23 May 2024 and 7 June 2024	27 December 2024	27 December 2024	18 December 2024	18 December 2024
Retirement serial number	GS1-1-KE-GS1078-16-2021-23730-24964-25458 and GS1-1-KE-GS11169-16-2022-26784-4147-4551	GS1-1-BD-GS11775-16-2022-25538-1-4	GS1-1-GT-GS1321-16-2022-25617-70988-71194	9400-95420624-95420830-VCS-VCU-259-VER-MW-14-1168-01102009-30092013-1	ACR-US-114-2020-1318-401865 to 402071

Climate Impact Partners has undertaken extensive due diligence over all projects above, assessing quality against the Integrity Council for the Voluntary Carbon Market (ICVCM) Core Carbon Principles. The due diligence was performed by a technical team with deep experience of the voluntary carbon market. The above projects are not associated with a corresponding adjustment in Article 6 of the Paris Agreement.